



MegaCorp

MEGA CORPORATION LTD.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	(a) Income from Operations	34.28	24.76	23.74	59.04	45.82	98.74
	(b) Other operating Income	5.56	62.16	0.27	67.72	1.04	2.37
	Total Revenue	39.85	86.92	24.01	126.77	46.86	101.11
2	Total Expenditure	25.44	19.44	20.39	44.88	41.92	85.93
	a) Fuel, Parking & Toll tax	0.32	-	-	0.32	-	0.16
	b) Repair & Maintenance	-	-	-	-	-	-
	c) Staff Cost	3.78	4.04	3.04	7.82	5.70	13.27
	d) Depreciation	9.20	9.19	9.32	18.39	18.64	38.10
	e) Other Expenditures	12.14	6.21	8.03	18.34	17.58	34.40
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional Item (1 - 2)	14.41	67.48	3.62	81.89	4.94	15.18
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items(3 + 4)	14.41	67.48	3.62	81.89	4.94	15.18
6	Finance Cost	0.01	0.01	2.31	0.02	2.94	7.18
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Item (5 - 6)	14.40	67.47	1.31	81.87	2.00	8.00
8	Exceptional Items	31.26	-	-	31.26	-	-
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	(16.86)	67.47	1.31	50.61	2.00	8.00
10	Tax Expenses	-	-	-	-	-	(6.23)
	Provision for Tax	-	-	-	-	-	0.04
	Deferred Tax	-	-	-	-	-	(6.27)
11	Net Profit from ordinary Activities after Tax (9-10)	(16.86)	67.47	1.31	50.61	2.00	14.23
12	Extra ordinary Items (Net)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	(16.86)	67.47	1.31	50.61	2.00	14.23
14	Paid-up Equity Capital (FV of Rs. 1/- each)	1000.00	1000.00	1000.00	1000.00	1000.00	1,000.00
15	Reserve & Surplus(excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	-	-	1,640.33
16	Earning Per Share (Basic & Diluted)	-	-	-	-	-	-
	(Before Extra Ordinary Item)	-	-	-	-	-	0.01
	Earning Per Share (Basic & Diluted)	-	-	-	-	-	-
	(After Extra Ordinary Item)	-	-	-	-	-	0.01

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Segment Revenue						
	a. Air Mega	1.50	0.50	2.66	2.00	5.33	6.73
	b. Financing / Investment	32.78	24.26	21.08	57.04	40.49	92.01
	c. Unallocated	5.56	62.16	0.27	67.72	1.04	2.37
	Total Segment Revenue	39.85	86.92	24.01	126.77	46.86	101.11
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Income from operation	39.85	86.92	24.01	126.77	46.86	101.11
2	Segment Results						
	a) Profit before Interest & Tax from each segment :						
	a. Air Mega	(40.66)	(8.25)	(7.46)	(48.91)	(14.78)	(32.42)
	b. Financing / Investment	32.02	23.82	20.65	55.84	39.64	89.11
	c. Unallocated	5.56	62.16	0.27	67.72	1.04	2.37
	Total	(3.08)	77.73	13.46	74.65	25.90	59.06
	Less 1) Interest	0.01	0.01	2.31	0.02	2.94	7.18
	2) Other Un-allocable Expenditure (Net off)	13.78	10.25	9.84	24.03	20.96	43.88
	Total Profit before Tax	(16.86)	67.47	1.31	50.61	2.00	8.00
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a. Air Mega	888.82	890.37	1,109.80	888.82	1,109.80	961.10
	b. Financing / Investment	1802.12	1,817.41	1,518.29	1802.12	1,518.29	1679.22
	Total Capital Employed in Company	2,690.94	2,707.78	2,628.09	2,690.94	2,628.09	2,640.32

SUMMARY OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2016

(Rs. in Lakhs)

Sl. No.	Particulars	Half Year Ended		Year Ended
		(Unaudited)		(Audited)
		30.09.2016	30.09.2015	31.03.2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1000.00	1000.00	1,000.00
	(b) Reserves and surplus	1690.94	1628.09	1,640.33
	Sub-Total- Shareholders' funds	2690.94	2628.09	2,640.33
2	Non-current liabilities			
	(a) Other Long-term Liabilities	212.50	-	150.00
	(b) Long-term provisions	5.90	5.6	5.90
	Sub-Total- Non-current liabilities	218.40	5.6	155.90
3	Current liabilities			
	(a) Short-term borrowings	7.82	51.40	0.18
	(b) Trade payables	-	8.15	-
	(c) Other current liabilities	2.77	27.52	2.60
	(d) Short term Provisions	-	-	1.53
	Sub-Total- Current liabilities	10.59	87.07	4.30
	TOTAL - EQUITY AND LIABILITIES	2919.93	2,720.76	2,800.53
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	516.62	552.35	535.01
	(b) Non-current investments	653.11	653.11	653.11
	(c) Deferred tax assets (net)	80.55	74.28	80.55
	(d) Long-term loans and advances	17.06	15.58	17.06
	(e) Other non-current assets	13.28	12.63	13.04
	Sub-Total- Non-current assets	1280.62	1307.95	1,298.77
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	-	-	-
	(c) Trade receivables	8.72	-	7.01
	(d) Cash and cash equivalents	12.89	20.03	6.52
	(e) Short-term loans and advances	1617.70	1,392.78	1,488.23
	(f) Other current assets	-	-	-
	Sub-Total- Current assets	1639.31	1412.81	1,501.76
	TOTAL - ASSETS	2919.93	2,720.76	2,800.53

Notes -

- The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in their meeting held on 11th Nov, 2016.
- Provision for Taxation & Deferred tax adjustment will be considered at the end of year.
- Previous Year/Qttrs. figures have been regrouped / rearranged, wherever necessary.
- Status of Investor Complaints: Pending as on 01.07.2016 - Nil, Recived : Nil, Resolved : Nil, Pending as on 30.09.2016 : Nil
- The Company has created a Statutory Reserve account and transfer therein a sum not less than 20% (twenty percent) of its net profit for the financial year 2015-16.
- The Company has initiated the process of amalgamation of its subsidiary- Mega Airways Limited with itself pursuant to the provisions of Section 391 to 394 of Companies Act, 1956 subject to the approval of Hon'ble High Court, Delhi.

For Mega Corporation Limited

Sd/-
Suresh Chahalani
(Director & CFO)
DIN:00002744

Date: 11.11.2016
Place: New Delhi