



MegaCorp

MEGA CORPORATION LTD.
CIN L65100DL1985PLC092375

Regd. Office: G-155 Basement, Kalkaji, New Delhi-110019
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2019

(₹ in Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Revenue from operations						
	(i) Interest income	58.90	58.02	54.92	116.92	109.23	212.33
	(ii) Dividend income	-	1.30	-	1.30	-	-
	(iii) Rental Income	0.50	1.50	1.50	2.00	3.00	6.00
	(iv) Net gain/ (loss) on fair value changes	-	-	-	-	-	-
	(v) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	(vi) Sale of services	-	-	-	-	-	-
	(vii) Service charges	-	-	-	-	-	-
(i)	Total Revenue from operations	59.40	60.82	56.42	120.22	112.23	218.33
(II)	Other Income	0.26	1.32	0.32	1.58	26.24	27.54
(III)	Total Income (I +II)	59.66	62.14	56.74	121.80	138.47	245.87
	Expenses						
	(i) Finance Cost	26.63	27.71	32.50	54.34	66.26	127.20
	(ii) Impairment on financial instruments	-	-	-	-	-	-
	(iii) Employee benefit expenses	6.96	6.84	15.58	13.80	30.89	48.34
	(iv) Depreciation, amortisation and impairment	8.85	8.82	8.46	17.67	18.86	36.77
	(v) Other Expenditures	6.36	4.63	8.69	10.99	18.93	33.21
	(iv) Total Expenses (IV)	48.80	48.00	65.23	96.80	134.94	245.52
(V)	Profit before tax (III-IV)	10.86	14.14	(8.49)	25.00	3.53	0.35
(VI)	Tax Expenses						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(8.58)
	(3) Taxes relating to prior years	-	-	-	-	-	-
	Total Tax Expenses (VI)	-	-	-	-	-	(8.58)
(VII)	Profit for the period (V-VI)	10.86	14.14	(8.49)	25.00	3.53	8.93
(VIII)	Other Comprehensive Income						
	A						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of defined benefit plans	-	-	-	-	-	-
	- Fair value changes on equity instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	B						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	- Gain / (Loss) from translating financial statement of a foreign operator	-	-	-	-	-	-
	- Fair value change in debt instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B) (VIII)	-	-	-	-	-	-
(IX)	Total comprehensive income for the period (VII+ VIII)	10.86	14.14	(8.49)	25.00	3.53	8.93
(X)	Earning per equity share (quarterly figures are not annualised)						
	(Face value of Rs. 1 each)						
	Basic (Rs.)	-	-	-	-	-	0.01
	Diluted (Rs.)	-	-	-	-	-	0.01

[Signature]
Mega Corporation Ltd.
New Delhi
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SEGMENTWISE REVENUE, STATEMENT OF ASSETS & LIABILITIES, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Segment Revenue						
	a. Air Mega	0.50	1.50	1.50	2.00	3.00	6.00
	b. Financing / Investment	58.90	58.02	54.92	116.92	108.72	211.11
	c. Unallocated	0.26	2.62	0.32	2.88	26.75	1.22
	Total Segment Revenue	59.66	62.14	56.74	121.80	138.47	218.33
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Net Income from operation	59.66	62.14	56.74	121.80	138.47	218.33
2	Segment Results						
	a) Profit before Interest & Tax from each segment :						
	a. Air Mega	(8.25)	(7.24)	(7.25)	(15.49)	(14.49)	(28.97)
	b. Financing / Investment	46.30	57.94	55.21	104.24	107.35	161.02
	c. Unallocated	(1.04)	2.62	0.32	1.58	26.75	1.22
	Total	37.01	53.32	48.28	90.33	119.61	133.27
	Less 1) Interest	26.63	27.71	32.50	54.34	66.26	127.21
	2) Other Un-allocable Expenditure (Net off)	(0.45)	11.47	24.24	10.99	49.82	5.71
	Total Profit before Tax	10.83	14.11	(8.49)	25.00	3.53	0.35
3	Segment Assets						
	a. Air Mega	835.00	894.52	925.91	835.37	925.91	901.76
	b. Financing / Investment	2,784.21	2,711.14	2,928.56	2,784.21	2,928.56	2,676.13
	c. Unallocated	-	-	-	-	-	-
	Total	3,619.58	3,605.66	3,854.47	3,619.58	3,854.47	3,577.89
4	Segment Liabilities						
	a. Air Mega	304.50	304.50	312.00	304.50	312.00	304.50
	b. Financing / Investment	883.74	854.60	1,115.47	883.74	1,115.47	840.97
	c. Unallocated	-	-	-	-	-	-
	Total	1,188.24	1,159.10	1,427.47	1,188.24	1,427.47	1,145.47
5	Capital Employed (Segment Assets-Segment Liabilities)						
	a. Air Mega	530.87	590.02	613.91	530.87	613.91	597.26
	b. Financing / Investment	1,900.47	1,856.54	1,813.09	1,900.47	1,813.09	1,835.16
	c. Unallocated & Other	-	-	-	-	-	-
	Total Capital Employed in Company	2,431.34	2,446.56	2,427.00	2,431.34	2,427.00	2,432.42

Notes -

- (1) The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 13th November, 2019.
- (2) Provision for Taxation & Deferred tax adjustment will be considered at the end of the year.
- (3) Previous Year/ Qtrs. Have been regrouped/ rearranged, wherever necessary.
- (4) M/s Mega Airways Ltd. has been merged with the company vide order no. 1257 dated 09.08.2019 passed by Hon'ble National Company Law Tribunal.

For Mega Corporation Limited

 Date: 13.11.2019
 Place: New Delhi

 Surendra Chhalani
 (Director & CFO)
 DIN:00002747




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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

FOR HALF YEAR ENDED ON 30.09.2019

Particulars	As at Sept. 30, 2019	As at March 31, 2019
Assets		
1 Financial Assets		
a Cash and Cash Equivalents	4,572,987	2,422,872
b Bank Balance other than (a) above	-	-
c Derivative financial instruments	-	-
d Receivables		
(I) Trade Receivables	944,000	708,000
(II) Other Receivables	237,399,372	227,308,117
e Loans	-	-
f Investments	69,987,515	77,380,515
g Other Financial Assets	1,549,841	1,522,050
2 Non-Financial Assets		
a Inventories	-	-
b Current tax assets (Net)	-	-
c Deferred tax Assets (Net)	5,796,798	5,796,798
d Investment Property	-	-
e Biological assets other than bearer plants	-	-
f Property Plant and Equipment	40,813,311	42,651,913
g Capital Work in progress	-	-
h Intangible assets under development	-	-
Goodwill	-	-
j Other Intangible assets	-	-
k Other non-current financial assets	908,052	0
Total Assets	<u>361,971,876</u>	<u>357,790,265</u>


Liabilities And Equity

Liabilities

1 Financial Liabilities		
a Derivative financial instruments	-	-
b Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	25,181	25,181
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	19,618	19,618
(I) Other Payables		

	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c	Debt Securities	-	-
d	Borrowings (Other than Debt Securities)	86,285,205	82,044,895
e	Deposits	-	-
f	Subordinated Liabilities	-	-
g	Other financial liabilities(to be specified)	30,450,652	30,450,652
2	Non-Financial Liabilities		
	Current tax liabilities (Net)	-	-
	Provisions	1,481,926	1,481,926
	Deferred tax liabilities (Net)	-	-
	Other non-financial liabilities(to be specified)	575,299	525,603
3	Equity		
a	Equity Share Capital	100,000,000	100,000,000
b	Other Equity	143,133,995	143,242,390
	Total Liabilities and Equity	<u>361,971,876</u>	<u>357,790,265</u>

For and on behalf of the Board
For Mega Corporation Limited


Surendra Chhalani
 Director & CFO
 DIN : 00002747



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CASH FLOW FOR HALF YEAR ENDED ON 30TH SEPTEMBER 2019

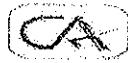


(Amount in Lacs)

Particulars	For the Half Year ended 30th September, 2019 (Un- audited)	For the Year ended 31st March, 2019 (Audited)
A. Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax	25.00	0.35
Adjustment for :	0.00	0.00
Depreciation and Amortisation	17.66	36.77
Loss transferred from Subsidiary Company on amalgamation	-26.08	0.00
Interest Income	-116.92	-211.11
Loss/(Profit) on Sale of Fixed assets	-1.13	-0.03
Interest and Finance charges	54.33	127.17
Operating Profit before change in Working Capital	-47.14	-46.85
		0.00
Adjustment for changes in working capital :	0.00	0.00
(Increase)/ Decrease in Trade Receivables	-2.36	-7.08
Increase/ (Decrease) in Short-Term Borrowings	42.40	-44.36
Increase/ (Decrease) in Other Current Liabilities	0.50	-229.54
(Increase)/ Decrease in Short-Term Loans and Advances	-100.91	253.31
(Increase)/ Decrease in Short-Term Provisions	0.00	-0.68
	-60.37	-28.36
Cash Generated From Operations	-107.51	-75.21
Adjustment for :-	0.00	0.00
Direct Taxes Paid	0.00	-0.07
Interest Paid	-54.33	-127.17
Net Cash Flow From Operating activities (A)	-161.84	-202.45
	0.00	0.00
B. Cash Flow from Investing Activities	0.00	0.00
Interest Income	116.92	211.11
Proceeds from sale of Fixed assets	1.85	7.55
Purchase of Investments	73.93	0.00
Proceeds from Other Non-Current Assets	-9.36	-0.79
Net Cash Flow from Investing Activities (B)	183.35	217.87
	0.00	0.00
C. Cash Flow from Financing Activities	0.00	0.00
Decrease in other Long-Term Assets	0.00	0.30
Net Cash Flow from Financing Activities (C)	0.00	0.30
Net (Decrease) / Increase in Cash and Cash Equivalents D= (A+B+C)	21.50	15.72
Cash and Cash Equivalents as at beginning of the Period/year (E)	24.23	8.51
Cash and Cash Equivalents as at the end of the Period/year (D + E)	45.73	24.23

For Mega Corporation Limited

Surendra Chhalam
 Director & CFO
 DIN : 00002747



VIRENDRA PRADEEP & CO.

(Chartered Accountants)

165, Wadhwa Complex, D-288-289, Street No -10, Laxmi Nagar, Delhi-110092
E mail- capradeepagarwal@yahoo.com, Contact No. - 09810108424,011-22524166

Independent Auditor's Limited Review Report on Unaudited Quarterly and half year ended Financial Results for the Quarter and half year ended on 30th September 2019 of Mega Corporation Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO

THE BOARD OF DIRECTORS

MEGA CORPORATION LIMITED, G- 155 (Basement), Kalkaji, New Delhi-110019

We have reviewed the accompanying statement of unaudited quarterly and Half yearly financial results of **MEGA CORPORATION LIMITED** for the quarter and half year ended on 30.09.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 . These quarterly and Half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements , which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for interim financial Reporting (AS 25 / IND AS 34), prescribed , Under section 133 of the Companies Act,2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable & other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to best of our information and according to the explanation given to us these quarterly & half year ended financial results as well as the year to date results.

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations,2015 in this regard ; and
- (ii) give a true and fair view of the net profits and financial information for the quarter and half year ended 30.09.2019 date results for the period from 01.07.2019 to 30.09.2019.

For Virendra Pradeep & Co.

Firm Regn No. 007409N

Chartered Accountants,

Pradeep Kumar Agarwal

Prop.

Membership No. 085534



Date: 13.11.2019

Place: New Delhi