

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2014**

(Rs in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		(Unaudited)			Audited		Audited	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1	<b>Income from Operations</b>							
	(a) Income from Operations	11.62	15.29	6.22	52.99	155.83	52.99	155.83
	(b) Other operating Income	7.99	0.13	61.61	8.57	70.15	8.57	70.15
	<b>Total Income from Operations</b>	<b>19.61</b>	<b>15.42</b>	<b>67.83</b>	<b>61.56</b>	<b>225.98</b>	<b>61.56</b>	<b>225.98</b>
2	<b>Expenses</b>							
	a) Fuel, Parking & Toll tax	-	-	1.39	-	47.35	-	47.35
	b) Repair & Maintenance	(0.91)	(0.50)	5.40	1.88	47.22	1.88	47.22
	c) Staff Cost	23.97	12.18	8.98	53.50	69.95	53.50	69.95
	d) Depreciation	26.07	26.05	29.62	104.18	135.99	104.18	135.99
	e) Other Expenditures	4.03	6.97	6.04	27.72	49.06	27.72	49.06
	<b>Total Expenditure</b>	<b>53.16</b>	<b>44.70</b>	<b>51.43</b>	<b>187.27</b>	<b>349.57</b>	<b>187.27</b>	<b>349.57</b>
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional Item (1-2)	(33.55)	(29.28)	16.40	(125.71)	(123.58)	(125.71)	(123.58)
4	Other Income							
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	(33.55)	(29.28)	16.40	(125.71)	(123.58)	(125.71)	(123.58)
6	Finance Cost	0.24	(0.08)	2.85	0.82	22.20	0.82	22.20
7	<b>Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Item (5-6)</b>	<b>(33.78)</b>	<b>(29.20)</b>	<b>13.55</b>	<b>(126.53)</b>	<b>(145.78)</b>	<b>(126.53)</b>	<b>(145.78)</b>
8	Exceptional Items							
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	(33.78)	(29.20)	13.55	(126.53)	(145.78)	(126.53)	(145.78)
10	<b>Tax Expenses</b>	<b>(53.64)</b>		<b>(67.88)</b>	<b>(53.64)</b>	<b>(67.88)</b>	<b>(53.64)</b>	<b>(67.88)</b>
	Provision for Tax	-	-	0.01	-	0.01	-	0.01
	Deferred Tax	(53.64)	-	(67.89)	(53.64)	(67.89)	(53.64)	(67.89)
11	Net Profit from ordinary Activities after Tax (9-10)	19.85	(29.20)	81.43	(72.90)	(77.90)	(72.90)	(77.90)
12	Extra ordinary Items (Net)							
13	Net Profit/Loss for the period (11-12)	19.85	(29.20)	81.43	(72.90)	(77.90)	(72.90)	(77.90)
14	Paid-up Equity Capital (FV of Rs. 1/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserve & Surplus (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	1,620.80	1,693.70	1,620.87	1,693.77
16	Earning Per Share (Basic & Diluted) (Before Extra Ordinary Item)							
	Earning Per Share (Basic & Diluted) (After Extra Ordinary Item)				0.07	0.08	0.07	0.08
17	Public Shareholding:							
	a) No. of Shares	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254	47,133,254
	b) Percentage of shareholding	47.13%	47.13%	47.13%	47.13%	47.13%	47.13%	47.13%
18	Promoters and Promoters Group Share holding							
	<b>a) Pledged &amp; Encumbered</b>							
	No. of shares	-	-	-	-	-	-	-
	Percentage of shares (as % of shareholding of promoter & promoter group)	-	-	-	-	-	-	-
	Percentage of shares (as % of total share capital of the Company)	-	-	-	-	-	-	-
	<b>b) Non - Encumbered</b>							
	No. of shares	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746	52,866,746
	Percentage of shares (as % of shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as % of Total share capital of the Company)	52.87%	52.87%	52.87%	52.87%	52.87%	52.87%	52.87%

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		(Unaudited)			Audited		Audited	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1	<b>Segment Revenue</b>							
	a. Air Mega	-	-	3.00	-	93.69	-	93.69
	b. Financing / Investment	11.62	15.29	3.22	52.99	62.14	52.99	62.14
	c. Unallocated	7.99	0.13	61.61	8.57	70.15	8.57	70.15
	<b>Total Segment Revenue</b>	<b>19.61</b>	<b>15.42</b>	<b>67.83</b>	<b>61.56</b>	<b>225.98</b>	<b>61.56</b>	<b>225.98</b>
	Less: Inter-segment Revenue							
	<b>Net Income from operation</b>	<b>19.61</b>	<b>15.42</b>	<b>67.83</b>	<b>61.56</b>	<b>225.98</b>	<b>61.56</b>	<b>225.98</b>
2	<b>Segment Results</b>							
	Profit before Interest & Tax from each Segment :							
	a. Air Mega	(36.88)	(34.58)	(37.35)	(138.16)	(202.10)	(138.16)	(202.10)
	b. Financing / Investment	11.02	14.70	(1.16)	50.61	24.55	50.61	24.55
	c. Unallocated	7.99	0.13	61.61	8.57	70.15	8.57	70.15
	<b>Total</b>	<b>(17.86)</b>	<b>(19.76)</b>	<b>23.10</b>	<b>(78.97)</b>	<b>(107.40)</b>	<b>(78.98)</b>	<b>(107.41)</b>
	Less: 1) Interest	0.24	(0.08)	0.11	0.82	0.35	0.82	0.35
	2) Other Un-allocable Expenditure (Net off)	15.68	9.52	9.44	46.73	38.03	46.73	38.03
	3) Un allocable Income	-	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>(33.78)</b>	<b>(29.20)</b>	<b>13.55</b>	<b>(126.53)</b>	<b>(145.78)</b>	<b>(126.53)</b>	<b>(145.78)</b>
3	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)							
	a. Air Mega	1,079.67	1,007.70	965.33	1,079.67	965.33	1,079.67	965.33
	b. Financing / Investment	1,541.14	1,593.25	1,728.37	1,541.14	1,728.37	1,541.14	1,728.37
	c. Unallocated & Other					0.07		0.07
	<b>Total Capital Employed in Company</b>	<b>2,620.81</b>	<b>2,600.95</b>	<b>2,693.70</b>	<b>2,620.81</b>	<b>2,693.70</b>	<b>2,620.88</b>	<b>2,693.70</b>

**SUMMARY OF ASSETS & LIABILITIES AS AT 31<sup>ST</sup> MARCH, 2014**

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED		Notes -
	Audited		Audited		
	Year Ended		Year Ended		
	31.03.2014	31.03.2013	31.03.2014	31.03.2013	
<b>A EQUITY AND LIABILITIES</b>					
1 Shareholders' funds					
(a) Share capital	1,000.00	1,000.00	1,000.00	1,000.00	
(b) Reserves and Surplus	1,620.80	1,693.70	1,620.80	1,693.70	
<b>Sub-total - Shareholders' funds</b>	<b>2,620.80</b>	<b>2,693.70</b>	<b>2,620.80</b>	<b>2,693.70</b>	
2 Share application money pending allotment	-	-	50.00	50.00	
3 Minority interest*	-	-	0.07	0.07	
4 Non-current liabilities					
(a) Long-term borrowings	2.98	6.11	2.98	6.11	
(b) Deferred tax liabilities (net)	-	-	-	-	
(c) Other long-term liabilities	-	-	-	-	
(d) Long-term provisions	8.02	5.04	8.02	5.04	
<b>Sub-total - Non-current liabilities</b>	<b>11.00</b>	<b>11.15</b>	<b>11.00</b>	<b>11.15</b>	
5 Current liabilities					
(a) Short-term borrowings	3.13	6.08	3.13	6.08	
(b) Trade payables	21.01	20.43	21.23	20.65	
(c) Other current liabilities	10.86	3.86	10.86	3.86	
(d) Short-term provisions	-	-	-	-	
<b>Sub-total - Current liabilities</b>	<b>35.00</b>	<b>30.37</b>	<b>35.22</b>	<b>30.59</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,666.80</b>	<b>2,735.22</b>	<b>2,717.09</b>	<b>2,785.51</b>	
<b>B ASSETS</b>					
1 Non-current assets					
(a) Fixed assets	614.08	718.26	614.08	718.26	
(b) Goodwill on consolidation*	-	-	-	-	
(c) Non-current investments	656.08	656.08	238.15	238.15	
(d) Deferred tax assets (net)	70.04	16.41	70.04	16.41	
(e) Long-term loans and advances	15.58	15.58	15.58	15.58	
(f) Other non-current assets	11.83	11.32	32.82	31.92	
<b>Sub-total - Non-current assets</b>	<b>1,367.61</b>	<b>1,417.65</b>	<b>970.67</b>	<b>1,020.32</b>	
2 Current assets					
(a) Current investments	-	53.46	-	53.46	
(b) Inventories	-	-	-	-	
(c) Trade receivables	-	-	-	-	
(d) Cash and cash equivalents	10.61	10.42	11.34	12.54	
(e) Short-term loans and advances	1,288.58	1,253.69	1,735.08	1,699.19	
(f) Other current assets	-	-	-	-	
<b>Sub-total - Current assets</b>	<b>1,299.19</b>	<b>1,317.57</b>	<b>1,746.42</b>	<b>1,765.19</b>	
<b>TOTAL - ASSETS</b>	<b>2,666.80</b>	<b>2,735.22</b>	<b>2,717.09</b>	<b>2,785.51</b>	

 Date: 30/05/2014  
 Place: New Delhi

For Mega Corporation Limited

 Sd/-  
**Surendra Chhalani**  
 (Director)