

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015 (Rs. in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		(Unaudited)			(Audited)		(Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	(a) Income from Operations	21.08	20.79	11.62	130.78	52.99	130.78	52.99
	(b) Other operating Income	0.63	0.29	7.99	1.39	8.57	55.79	8.57
	Total Revenue	21.71	21.08	19.61	132.17	61.56	186.57	61.56
2	Total Expenditure	15.00	8.63	53.16	130.43	187.28	142.38	187.28
	a) Fuel, Parking & Toll tax	-	-	-	13.30	-	13.30	-
	b) Repair & Maintenance	-	0.02	-0.91	11.49	1.88	11.49	1.88
	c) Staff Cost	2.98	2.52	23.97	23.32	53.50	27.90	53.50
	d) Depreciation	8.87	2.39	26.07	39.42	104.18	41.70	104.18
	e) Other Expenditures	3.15	3.70	4.03	42.90	27.72	47.99	27.72
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional Item (1-2)	6.71	12.45	(33.55)	1.74	(125.72)	44.19	(125.72)
4	Other Income	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3 + 4)	6.71	12.45	(33.55)	1.74	(125.72)	44.19	(125.72)
6	Finance Cost	0.15	0.16	0.24	0.69	0.82	0.69	0.82
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Item (5 - 6)	6.56	12.29	(33.78)	1.05	(126.54)	43.50	(126.54)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	6.56	12.29	(33.78)	1.05	(126.54)	43.50	(126.54)
10	Tax Expenses	(4.24)	-	(53.64)	(4.24)	(53.64)	4.33	(53.64)
	Provision for Tax	-	-	-	-	-	8.57	-
	Deferred Tax	(4.24)	-	(53.64)	(4.24)	(53.64)	(4.24)	(53.64)
11	Net Profit from ordinary Activities after Tax (9-10)	10.80	12.29	19.85	5.29	(72.90)	39.17	(72.90)
12	Extra ordinary Items (Net)	-	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	10.80	12.29	19.85	5.29	(72.90)	39.17	(72.90)
14	Paid-up Equity Capital (FV of Rs. 1/- each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	1,000.00
15	Reserve & Surplus (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	1626.10	1,620.80	1659.97	1,620.80
16	Earning Per Share (Basic & Diluted) (Before Extra Ordinary Item)	-	-	-	0.01	(0.07)	0.04	(0.07)
	Earning Per Share (Basic & Diluted) (After Extra Ordinary Item)	-	-	-	0.01	(0.07)	0.04	(0.07)
A	PARTICULARS OF SHAREHOLDING							
17	Public Shareholding:							
	a) Number of Shares	4,63,56,860	4,66,81,303	4,71,33,254	4,63,56,860	4,71,33,254	4,63,56,860	4,71,33,254
	b) Percentage of shareholding	46.36%	46.68%	47.13%	46.36%	47.13%	46.36%	47.13%
18	Promoters and Promoters Group Share holding							
	a) Pledged & Encumbered							
	Number of shares	-	-	-	-	-	-	-
	Percentage of shares (as % of shareholding of promoter & promoter group)	-	-	-	-	-	-	-
	Percentage of shares (as % of total share capital of the Company)	-	-	-	-	-	-	-
	b) Non - Encumbered							
	Number of shares	5,36,43,140	5,33,18,697	5,28,66,746	5,36,43,140	5,28,66,746	5,36,43,140	5,28,66,746
	Percentage of shares (as % of shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as % of Total share capital of the Company)	53.64%	53.32%	52.87%	53.64%	52.87%	53.64%	52.87%

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		(Unaudited)			(Audited)		(Audited)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	Segment Revenue							
	a. Air Mega	3.22	3.56	-	62.17	-	62.17	-
	b. Financing / Investment	17.86	17.23	11.62	68.61	52.99	68.61	52.99
	c. Unallocated	0.63	0.29	7.99	1.39	8.57	55.79	8.57
	Total Segment Revenue	21.71	21.08	19.61	132.17	61.56	186.57	61.56
	Less: Inter-segment Revenue	-	-	-	-	-	-	-
	Net Income from operation	21.71	21.08	19.61	132.17	61.56	186.57	61.56
2	Segment Results							
	a) Profit before Interest & Tax from each segment :							
	a. Air Mega	(4.84)	0.38	(36.88)	(27.36)	(138.16)	(27.36)	(138.16)
	b. Financing / Investment	16.37	16.79	11.02	65.79	50.61	65.79	50.61
	c. Unallocated	0.63	0.29	7.99	1.39	8.57	55.79	8.57
	Total	12.16	17.46	(17.86)	39.82	(78.97)	94.22	(78.97)
	Less 1) Interest	0.15	0.16	0.24	0.69	0.82	0.69	0.82
	2) Other Un-allocable Expenditure (Net off)	5.45	5.01	15.68	38.08	46.73	50.03	46.73
	3) Un allocable Income	-	-	-	-	-	-	-
	Total Profit before Tax	6.56	12.29	(33.78)	1.05	(126.54)	43.50	(126.54)
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a. Air Mega	1106.48	1,102.74	1,079.67	1106.48	1,079.67	1,142.70	1079.67
	b. Financing / Investment	1519.61	1,512.56	1,541.14	1519.61	1,541.14	1,517.27	1541.14
	c. Unallocated & Other	-	-	-	-	-	-	0.07
	Total Capital Employed in Company	2,626.09	2,615.30	2,620.81	2,626.09	2,620.81	2,659.97	2,620.88

SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015 (Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED		Notes -
	Year Ended		Year Ended		
	(Audited)		(Audited)		
	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1,000.00	1,000.00	1,000.00	1,000.00	
(b) Reserves and surplus	1,626.10	1,620.80	1,659.97	1,620.80	
Sub-total - Shareholders' funds	2,626.10	2,620.80	2,659.97	2,620.80	
2 Share application money pending allotment	-	-	-	50.00	
3 Minority interest	-	-	0.07	0.07	
4 Non-current liabilities					
(a) Long-term borrowings	0.18	2.98	0.18	2.98	
(b) Deferred tax liabilities (net)	-	-	-	-	
(c) Other long-term liabilities	-	-	-	-	
(d) Long-term provisions	5.60	8.02	5.60	8.02	
Sub-total - Non-current liabilities	5.78	11.00	5.78	11.00	
5 Current liabilities					
(a) Short-term borrowings	2.80	3.13	2.80	3.13	
(b) Trade payables	30.38	21.01	30.60	21.23	
(c) Other current liabilities	2.08	10.86	2.45	10.86	
(d) Short-term provisions	-	-	8.57	-	
Sub-total - Current liabilities	35.25	35.00	44.42	35.22	
TOTAL - EQUITY AND LIABILITIES	2,667.13	2,666.80	2,710.25	2,717.09	
B ASSETS					
1 Non-current assets					
(a) Fixed assets	570.99	614.08	570.99	614.08	
(b) Goodwill on consolidation	-	-	-	-	
(c) Non-current investments	653.06	656.08	360.13	238.15	
(d) Deferred tax assets (net)	74.28	70.04	74.28	70.04	
(e) Long-term loans and advances	15.58	15.58	15.58	15.58	
(f) Other non-current assets	12.42	11.83	31.12	32.82	
Sub-total - Non-current assets	1,326.33	1,367.61	1,052.11	970.67	
2 Current assets					
(a) Current investments	-	-	-	-	
(b) Inventories	-	-	-	-	
(c) Trade receivables	-	-	-	-	
(d) Cash and cash equivalents	33.56	10.61	42.17	11.34	
(e) Short-term loans and advances	1,307.24	1,288.58	1,615.98	1,735.08	
(f) Other current assets	-	-	-	-	
Sub-total - Current assets	1,340.80	1,299.19	1,658.14	1,746.42	
TOTAL - ASSETS	2,667.13	2,666.80	2,710.25	2,717.09	

(1) The above audited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in their meeting held on 29th May, 2015.

(2) Deferred tax provision has been made in the accounts in accordance with the requirements of the accounting standards on "Tax on Income (AS-22)".

(3) The Consolidated Financial results represent results of the Company & its subsidiary Mega Airways Limited.

(4) Previous Year/Qtrs. figures have been regrouped / rearranged, wherever necessary.

(5) Status of Investor Complaints: Pending as on 01.01.15 - Nil, Received : 1, Resolved : 1, Pending as on 31.03.2015: Nil

Date: 29.05.2015
Place: New Delhi

For Mega Corporation Limited

Sd./-
Surendra Chhalani
(Director & CFO)