



MegaCorp

MEGA CORPORATION LTD.
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**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017**

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter/period Ended			Year Ended		Year Ended	
		(Unaudited)			(Audited)		(Audited)	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	(a) Income from Operations	45.96	35.72	28.33	140.73	98.73	140.60	98.73
	(b) Other operating Income	0.44	0.31	0.41	2.00	2.37	2.00	2.37
	Total Revenue	46.40	36.03	28.74	142.73	101.10	142.60	101.10
2	Total Expenditure	42.90	14.83	25.04	102.62	85.92	105.28	89.15
	a) Fuel, Parking & Toll tax	0.00	0.00	0.16	0.00	0.16	0.00	0.15
	b) Staff Cost	3.56	2.51	3.86	13.89	13.26	13.89	13.26
	c) Depreciation	9.20	9.19	10.19	36.78	38.10	39.06	40.39
	d) Other Expenditures	30.15	3.13	10.83	51.95	34.40	52.33	35.35
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional Item (1 - 2)	3.50	21.20	3.70	40.11	15.18	37.32	11.95
4	Other Income	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3 + 4)	3.50	21.20	3.70	40.11	15.18	37.32	11.95
6	Finance Cost	12.30	0.66	1.89	12.98	7.18	12.98	7.20
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Item (5 - 6)	(8.80)	20.54	1.81	27.14	8.00	24.35	4.75
8	Exceptional Items	(6.30)	-	-	(41.51)	-	(41.51)	-
9	Profit/(Loss) from ordinary Activities before Tax (7+8)	(2.50)	20.54	1.81	68.64	8.00	65.85	4.75
10	Tax Expenses	(2.67)	-	(6.23)	(2.67)	(6.23)	45.96	(6.23)
	Provision for Tax	(0.66)	-	0.04	(0.66)	0.04	47.97	0.04
	Deferred Tax	(2.01)	-	(6.27)	(2.01)	(6.27)	(2.01)	(6.27)
11	Net Profit from ordinary Activities after Tax (9-10)	0.17	20.54	8.04	71.32	14.23	19.89	10.98
12	Extra ordinary Items (Net)	-	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	0.17	20.54	8.04	71.32	14.23	19.89	10.98
14	Paid-up Equity Capital (FV of Rs. 1/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserve & Surplus (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	1,711.64	1,640.33	1,690.84	1,670.95
16	Earning Per Share (Basic & Diluted) (Before Extra Ordinary Item)	-	-	-	0.07	0.01	0.02	0.01
	Earning Per Share (Basic & Diluted) (After Extra Ordinary Item)	-	-	-	0.07	0.01	0.02	0.01

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		(Unaudited)			(Audited)		(Audited)	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	Segment Revenue							
	a. Air Mega	1.50	1.50	-	5.00	6.73	5.00	6.73
	b. Financing / Investment	44.46	34.23	28.34	135.73	92.01	135.73	92.01
	c. Unallocated	0.44	0.31	0.41	2.00	2.37	1.87	2.37
	Total Segment Revenue	46.40	36.04	28.75	142.73	101.11	142.60	101.11
	Less: Inter-segment Revenue	-	-	-	-	-	-	-
	Net Income from operation	46.40	36.04	28.75	142.73	101.11	142.60	101.11
2	Segment Results							
	a) Profit before Interest & Tax from each segment :							
	a. Air Mega	(27.67)	(7.25)	(9.27)	(83.83)	(32.42)	(83.83)	(32.42)
	b. Financing / Investment	44.46	33.66	26.75	133.96	89.11	133.96	89.11
	c. Unallocated	6.73	0.31	0.41	74.76	2.37	74.76	2.38
	Total	23.52	26.72	17.89	124.89	59.06	124.89	59.07
	Less 1) Interest	12.30	0.66	1.89	12.98	7.18	12.98	7.20
	2) Other Un-allocable Expenditure (Net off)	13.72	5.52	14.19	43.27	43.88	46.06	47.12
	Total Profit before Tax	(2.50)	20.54	1.81	68.64	8.00	65.85	4.75
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a. Air Mega	1,046.26	628.08	961.10	1,046.26	961.10	1,046.26	991.72
	b. Financing / Investment	1,665.38	2,083.40	1,679.22	1,665.38	1,679.22	1,644.58	1,679.22
	c. Unallocated & Other	-	-	-	-	-	-	-
	Total Capital Employed in Company	2,711.64	2,711.48	2,640.32	2,711.64	2,640.32	2,690.84	2,670.94

Summary of Assets & Liabilities As at 31st March 2017

(₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED		Notes -
	Year Ended		Year Ended		
	(Audited)		(Audited)		
	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1,000.00	1,000.00	1,000.00	1,000.00	
(b) Reserves and surplus	1,711.64	1,640.33	1,690.84	1,670.95	
Sub-total - Shareholders' funds	2,711.64	2,640.33	2,690.84	2,670.95	
2 Share application money pending allotment	-	-	-	-	
3 Minority interest*	-	-	0.07	0.07	
4 Non-current liabilities					
(a) Long-term borrowings	-	-	-	-	
(b) Deferred tax liabilities (net)	-	-	-	-	
(c) Other long-term liabilities	304.51	150.00	304.51	-	
(d) Long-term provisions	6.49	5.90	6.49	5.90	
Sub-total - Non-current liabilities	310.99	155.90	310.99	5.90	
5 Current liabilities					
(a) Short-term borrowings	480.11	0.18	480.11	0.18	
(b) Trade payables	-	-	-	-	
(c) Other current liabilities	3.15	2.60	3.41	152.83	
(d) Short-term provisions	17.10	1.53	17.10	1.53	
Sub-total - Current liabilities	500.36	4.30	500.62	154.54	
TOTAL - EQUITY AND LIABILITIES	3,523.00	2,800.53	3,502.52	2,831.46	
B ASSETS					
1 Non-current assets					
(a) Fixed assets	498.23	535.01	498.23	535.00	
(b) Goodwill on consolidation*	-	-	-	-	
(c) Non-current investments	673.11	653.11	337.18	367.19	
(d) Deferred tax assets (net)	82.56	80.55	82.56	80.55	
(e) Long-term loans and advances	30.14	17.06	30.14	17.06	
(f) Other non-current assets	13.70	13.04	27.83	29.46	
Sub-total - Non-current assets	1,297.75	1,298.77	975.95	1,029.26	
2 Current assets					
(a) Current investments	-	-	-	-	
(b) Inventories	-	-	-	-	
(c) Trade receivables	5.63	7.01	5.63	7.01	
(d) Cash and cash equivalents	13.41	6.52	14.61	6.83	
(e) Short-term loans and advances	2,206.22	1,488.23	2,506.34	1,788.36	
(f) Other current assets	-	-	-	-	
Sub-total - Current assets	2,225.25	1,501.76	2,526.58	1,802.20	
TOTAL - ASSETS	3,523.00	2,800.53	3,502.52	2,831.46	

(1) The above audited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 30th May 2017

(2) Deferred tax provision has been made in the accounts in accordance with the requirement of the accounting standards on "Tax on income (AS-22).

(3) The Consolidated Financial results represent results of the Company & its subsidiary Mega Airways Limited.

(4) Previous year/Qtrs. Figures have been regrouped/ rearranged, wherever necessary.

Date: 30.05.2017

Place: New Delhi

For Mega Corporation Limited

Sd/-
Surendra Chhalani
(Director & CFO)
DIN: 00002747